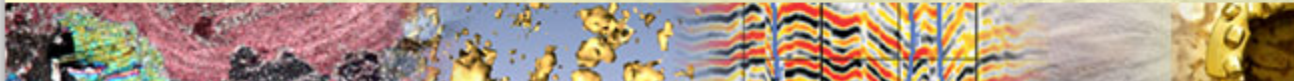


Seventeenth Williston Basin
Petroleum Conference
and Prospect Expo

2009

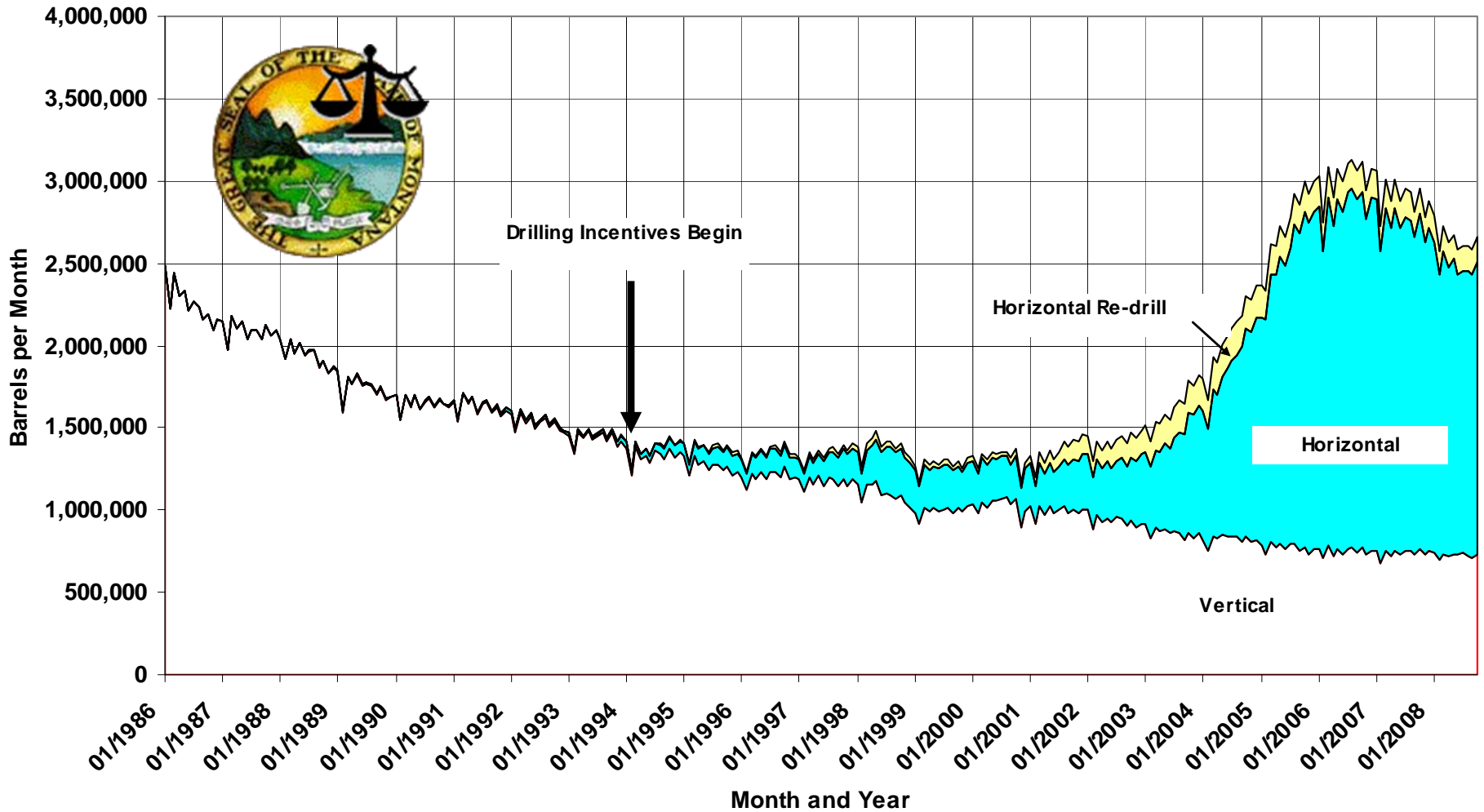
April 26th - 28th



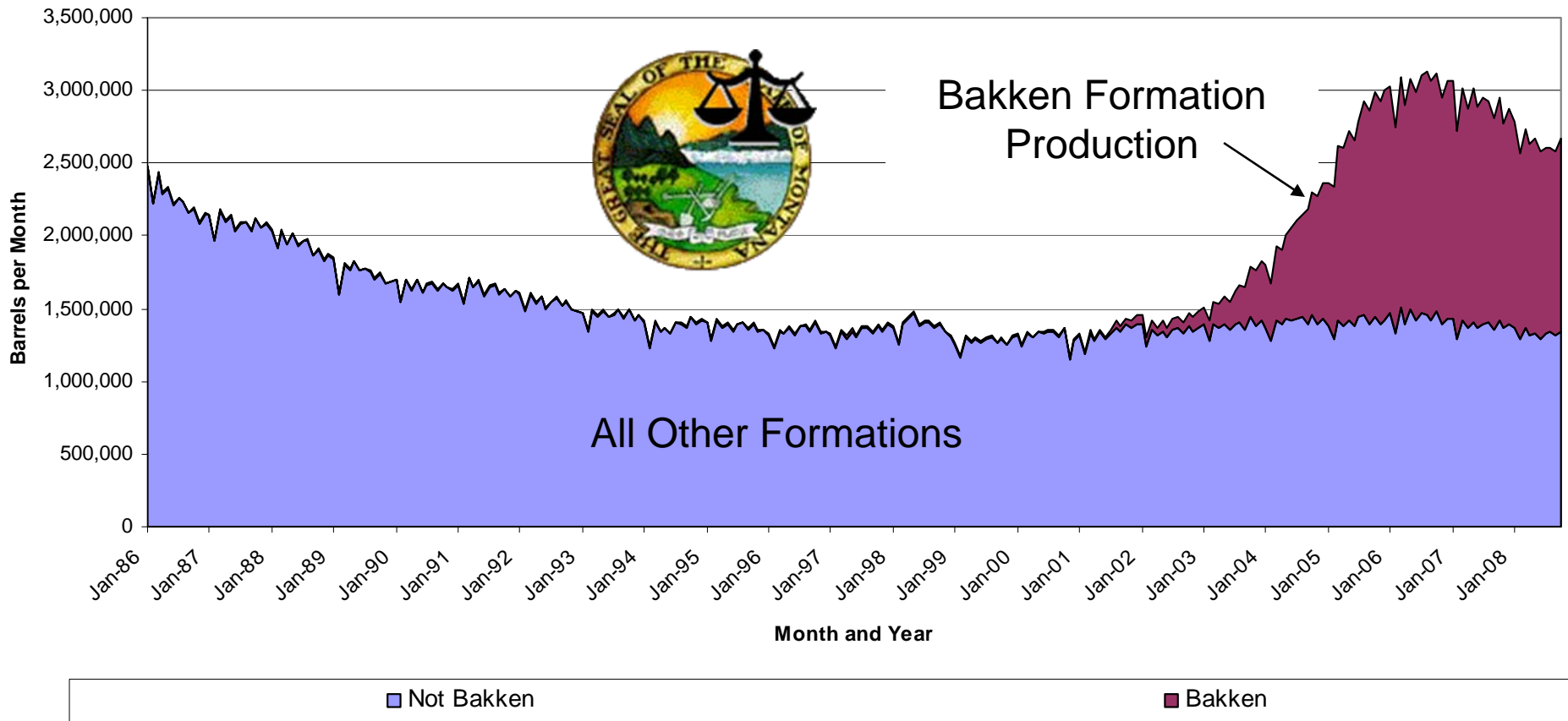
2009 Montana Update



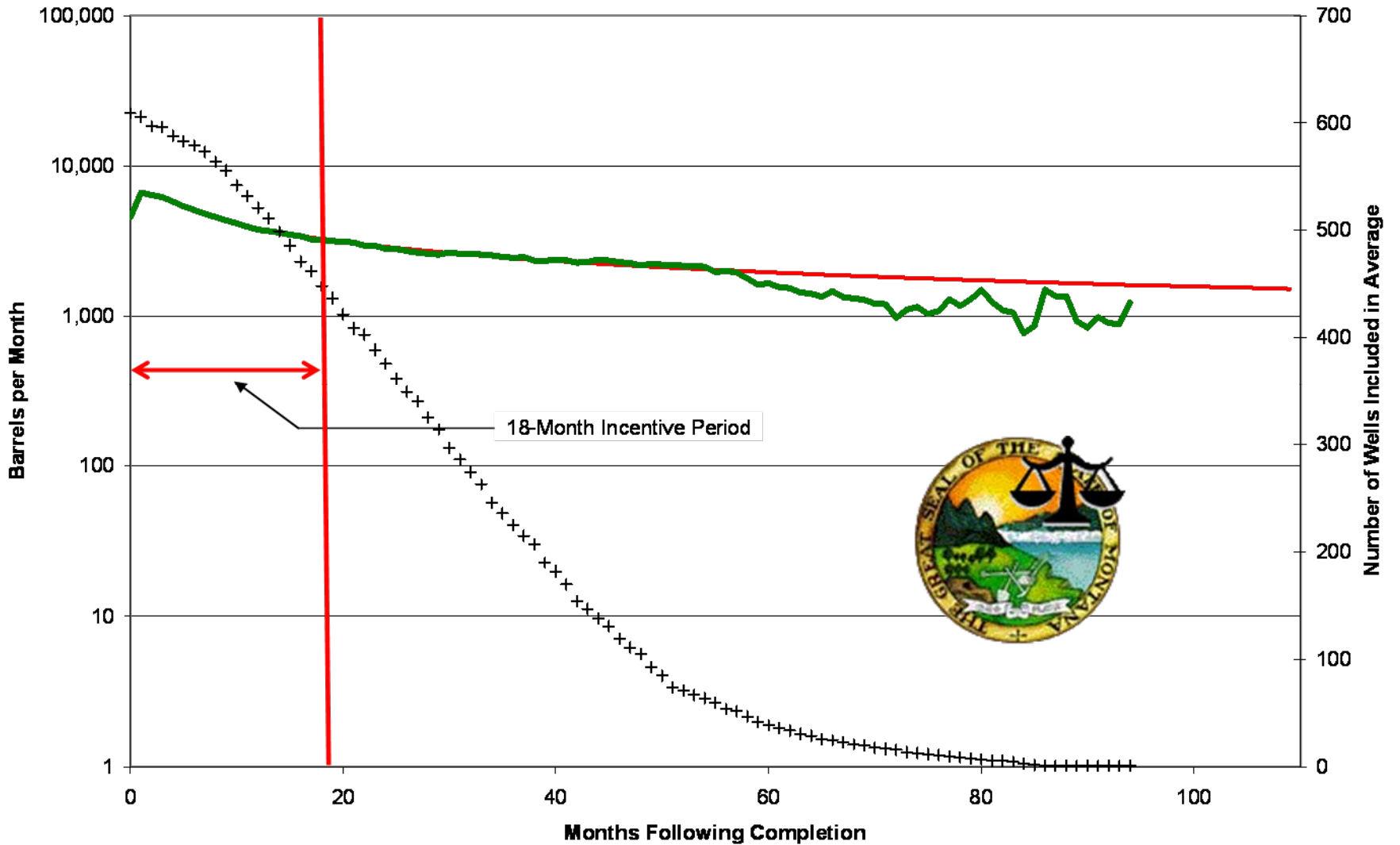
Oil Production From Horizontal and Vertical Wells 1986 through October 2008



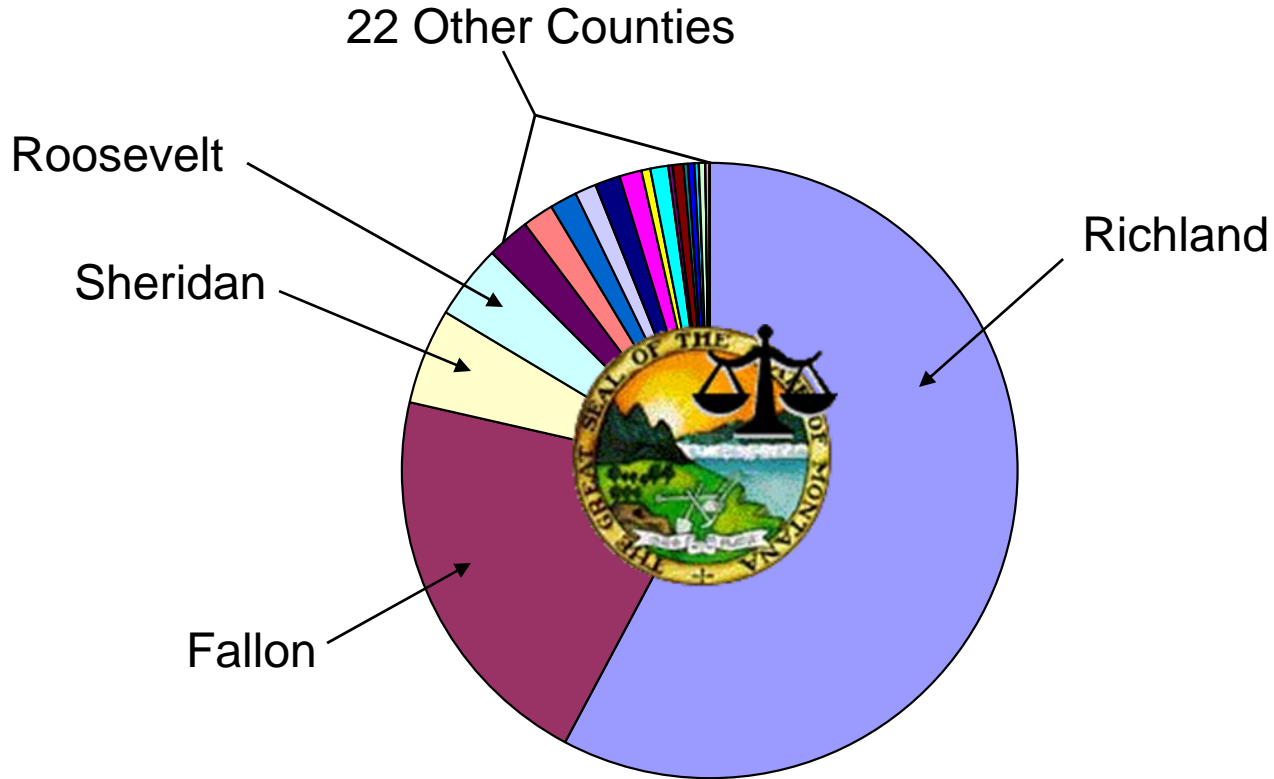
Statewide Production History Showing Contribution of Bakken Formation Production



Normalized Monthly Bakken Formation Production

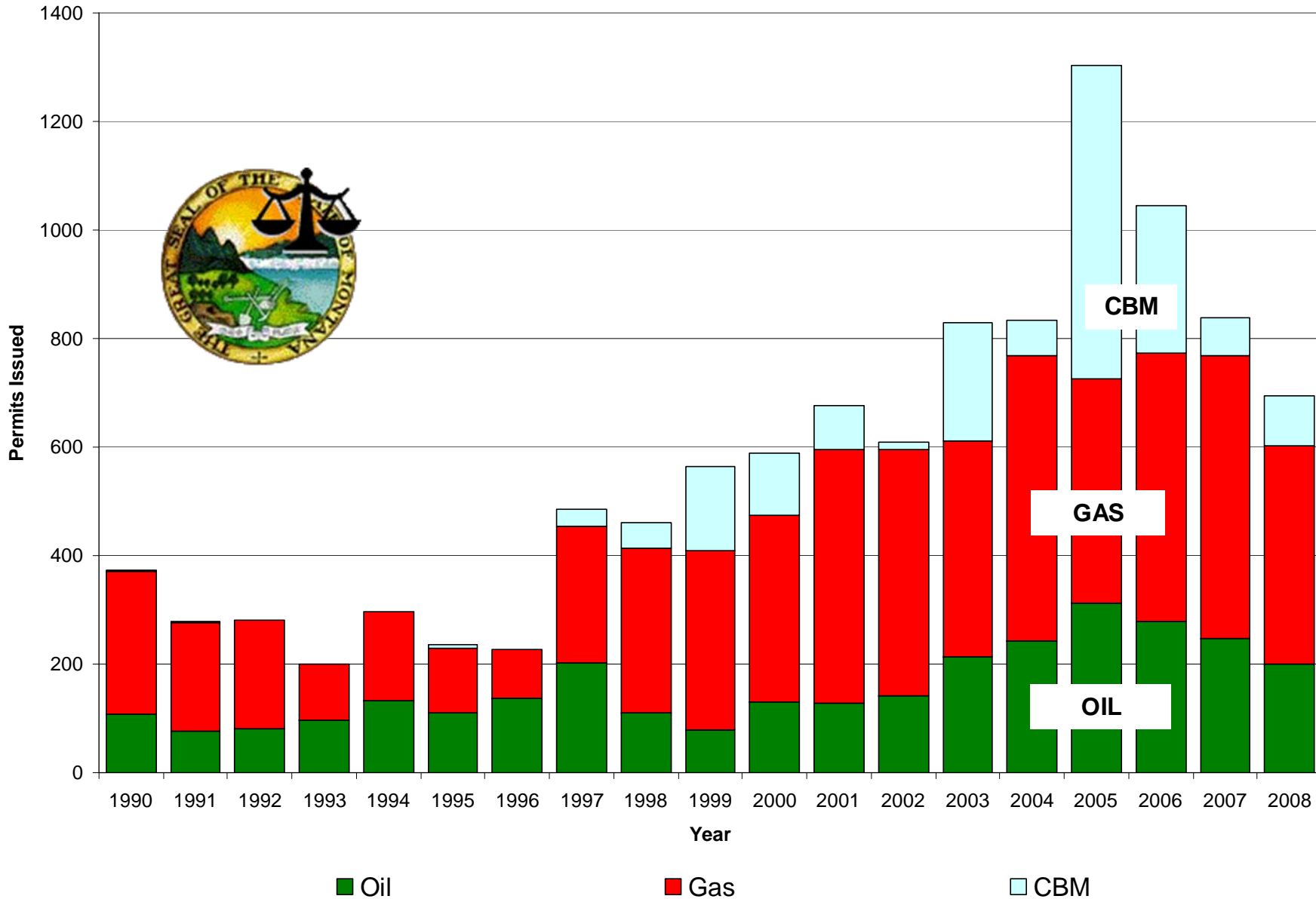


Oil Production by County

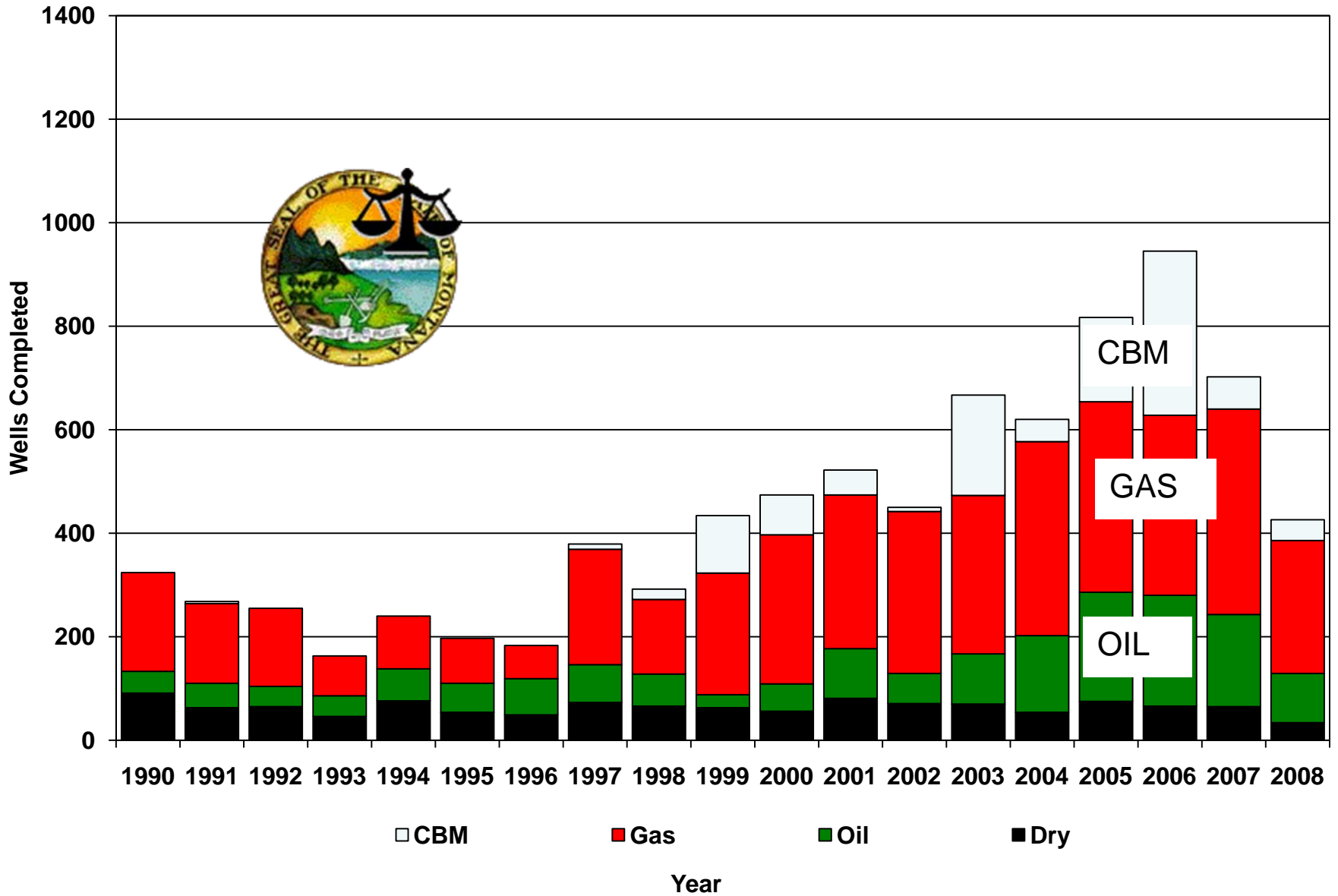


Richland	Fallon	Sheridan	Roosevelt	Wibaux	Dawson	Carbon	Toole	Glacier
Powder River	Rosebud	Blaine	Musselshell	Pondera	Valley	Prairie	Liberty	Big Horn
Teton	Petroleum	Yellowstone	Carter	Garfield	McCone	Daniels	Hill	

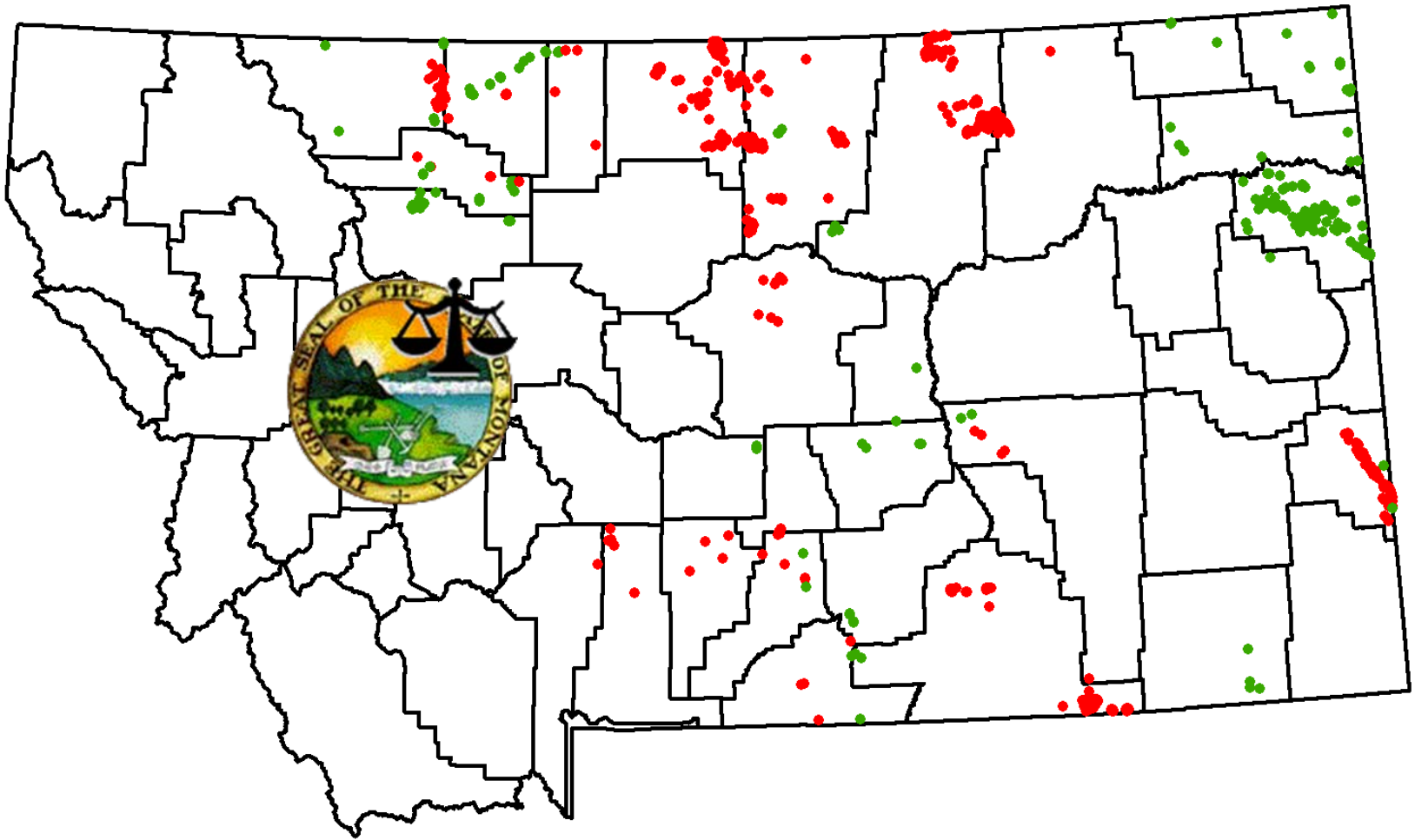
Drilling Permits, by Year



Wells Completed, by Year



Oil and Gas Drilling Permits Issued During 2008





Montana Activity Summary

- Elm Coulee Field has produced approximately 79 million barrels of oil and 57 BCF of gas through 2008 and production from the Bakken Formation comprises one half of the state's oil production.
- Richland County maintains its position as top producing county.
- Permitting activity in Montana for both oil and gas wells peaked during 2005.
- Elevated product prices during the early part of 2008 led to increased drilling activity throughout the state.
- 80 drilling permits were issued between January 1 and April 15, 2009 compared to 159 permits for the same period of time during 2008.