

2006 Oil and Gas Activity Update for Manitoba

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Manitoba experienced a record year in 2006 breaking all previous activity and production levels. The industry, a significant employer in the province, spent an estimated \$400 million with sales approaching \$500 million while drilling 487 new wells. This follows on the heel of 2005 which was the second busiest drilling year in the history of the province.

The continued development of the Sinclair Field located 35 kilometres southwest of Virden contributed to high drilling levels. Of the provincial total, 307 wells were drilled in Sinclair during 2006 and it became Manitoba's top producing oil field. However; 22 new exploratory wells were successfully drilled and completed in 2006 underscoring that there is more oil to be discovered in other areas of the province.

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