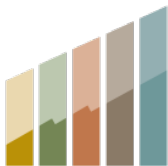


# MONTANA UPDATE

WBPC 2017 - Regina

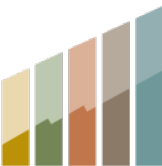
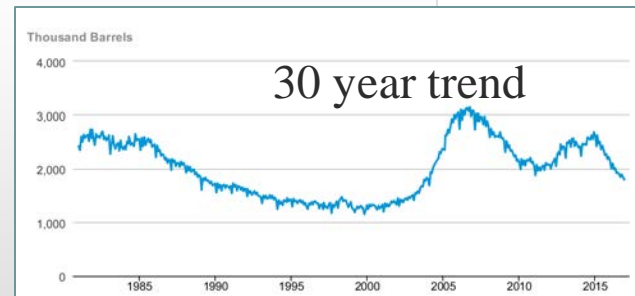
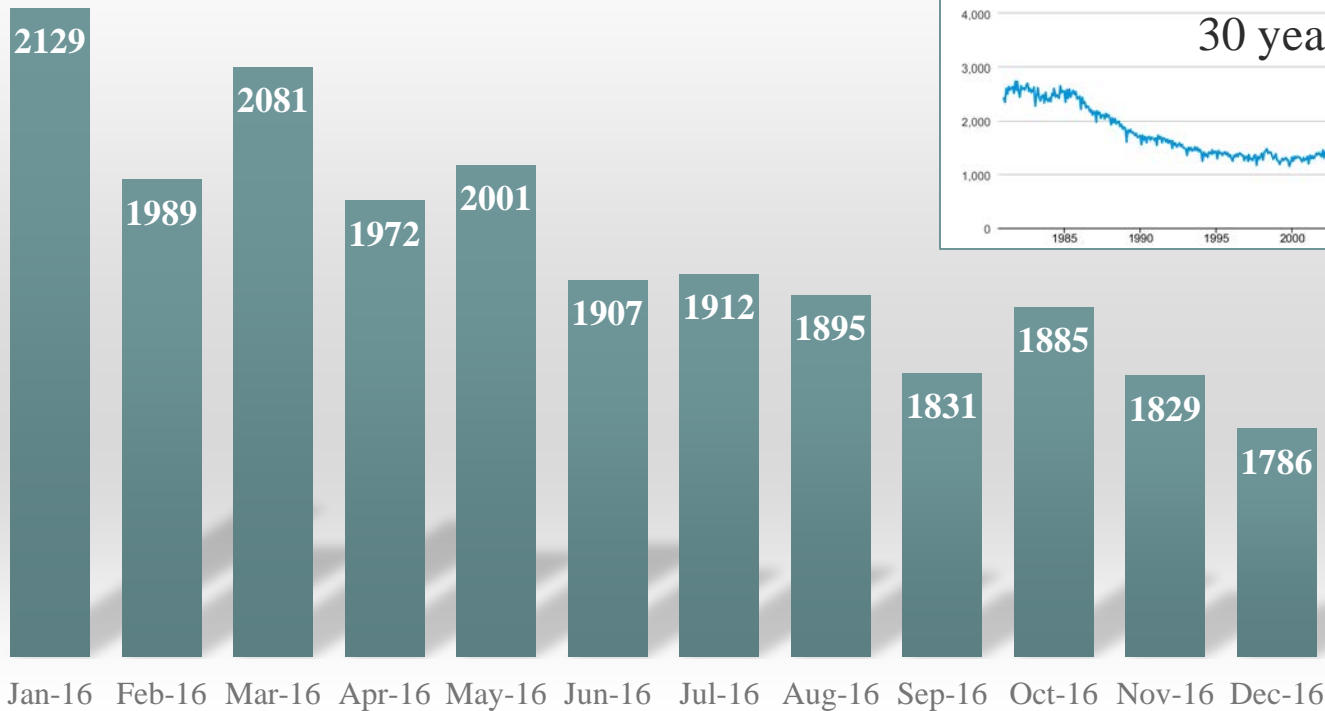


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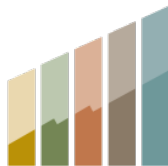
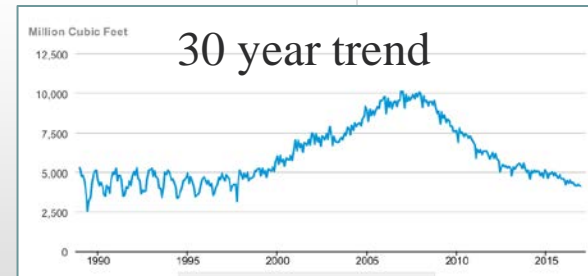
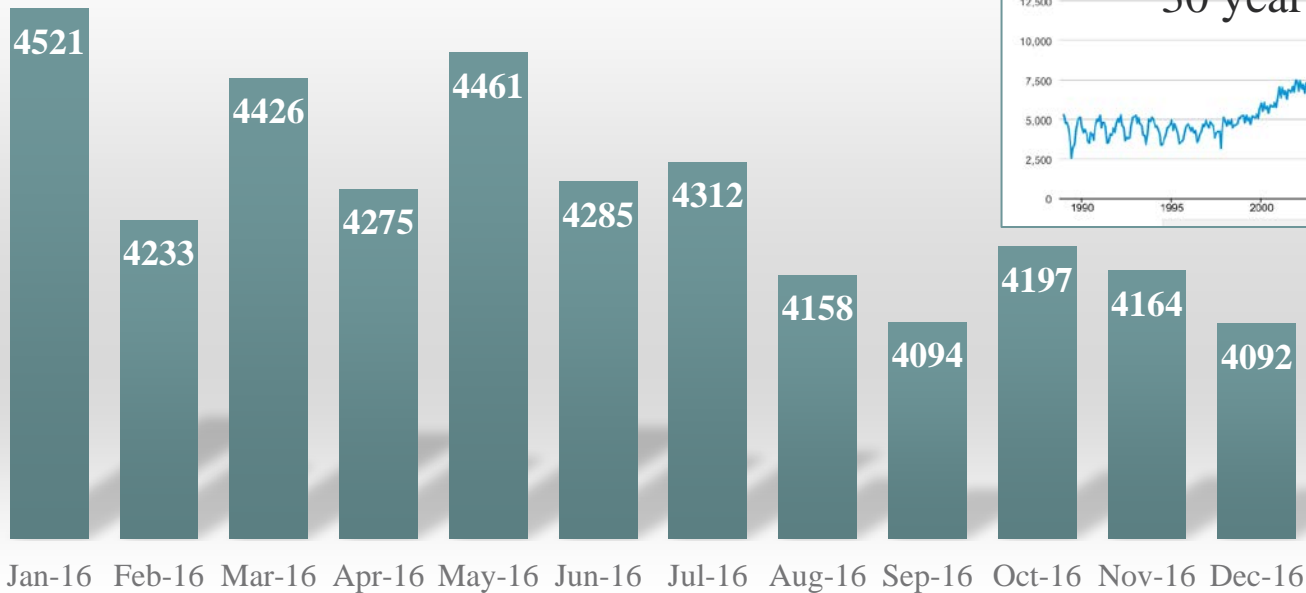
# 2016 Crude Oil Production

Montana Field Production of Crude Oil (Thousand Barrels)

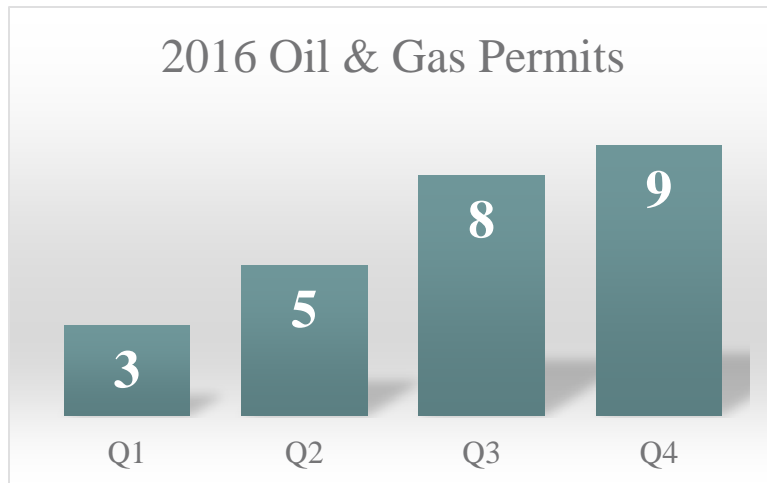


# 2016 Natural Gas Production

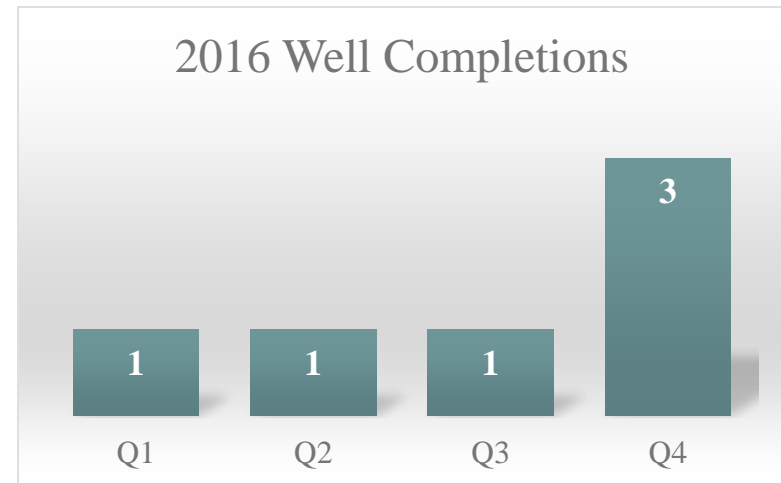
2016 Natural Gas Production (Million Cubic Feet)



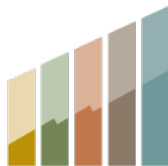
# 2016 Well Permitting & Completions



Oil: 20  
Gas: 5  
Injection: 1 (disposal)  
Dry Hole: 2



Oil: 3  
Gas: 0  
Injection: 2 (EOR & disposal)  
Dry Hole: 1

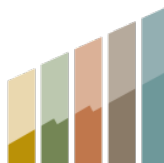


# Current MT Rig Count



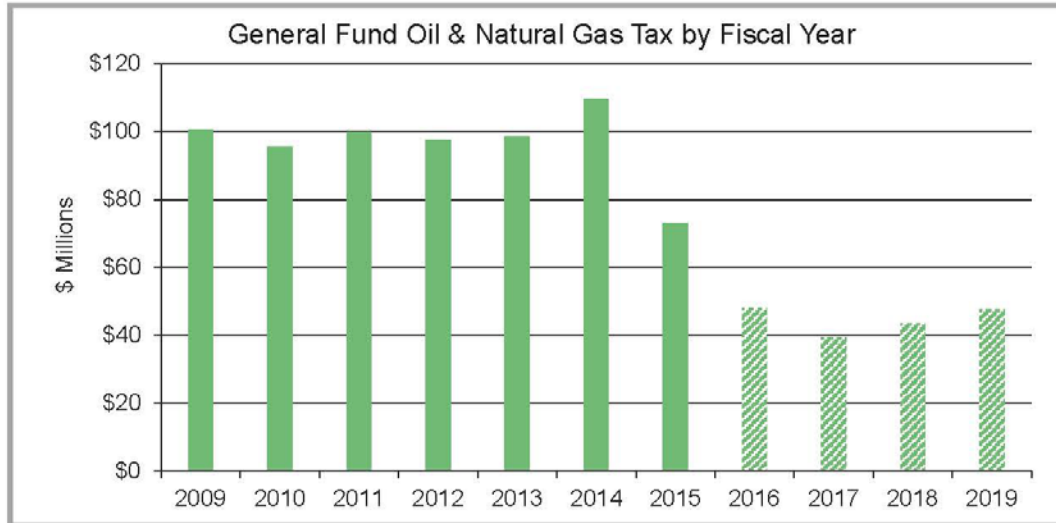
There were no rigs present in Montana in 2016.  
One rig was recognized in February 2017.  
Current rig count is zero.

Source: Baker Hughes



# Oil & Gas Revenue

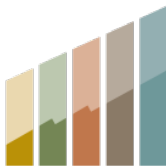
Montana Legislative Fiscal Division Chart of the Week | July 2016



The chart above shows historical general fund oil and natural gas collections dating back to FY 2009 as well as future revenue projections. The oil and natural gas tax is imposed on the production of oil and natural gas in the state. The information in this Chart of the Week is from the Legislative Fiscal Division's 2019 Biennium Outlook.

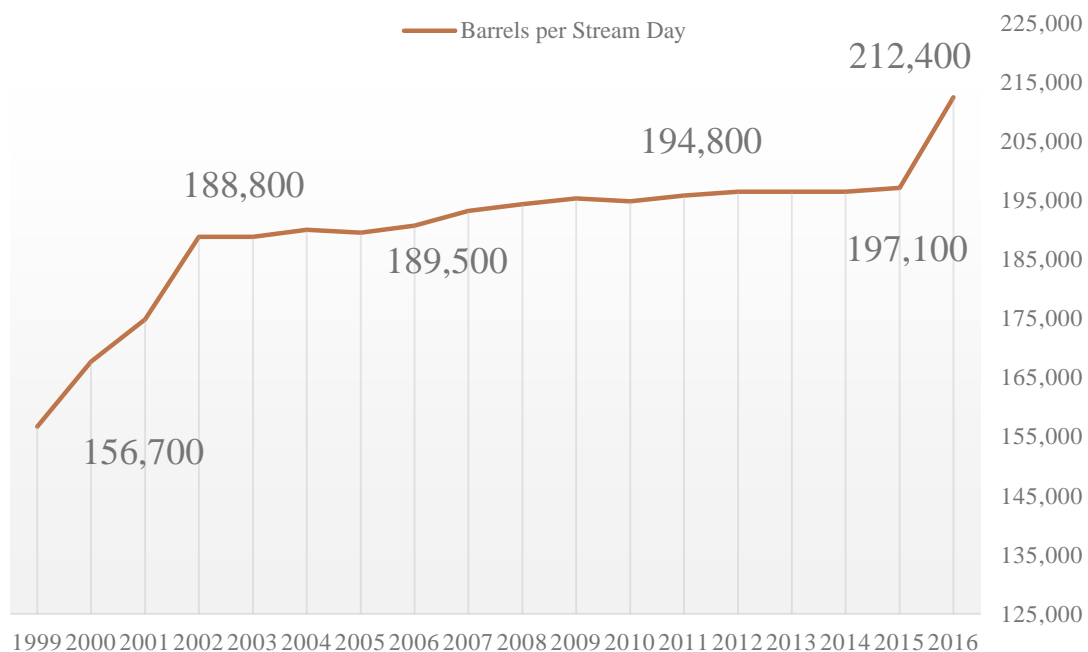
Oil and natural gas production tax in 2016 totaled \$84.9 million

- \$39.2 million was distributed to county governments
- \$43.3 million distributed to the state general fund



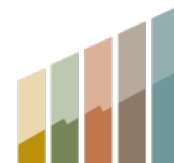
# Montana Refining Capacity

## Montana Refinery Capacity Increases



Montana has increased its refining capacity 36% since 2000.

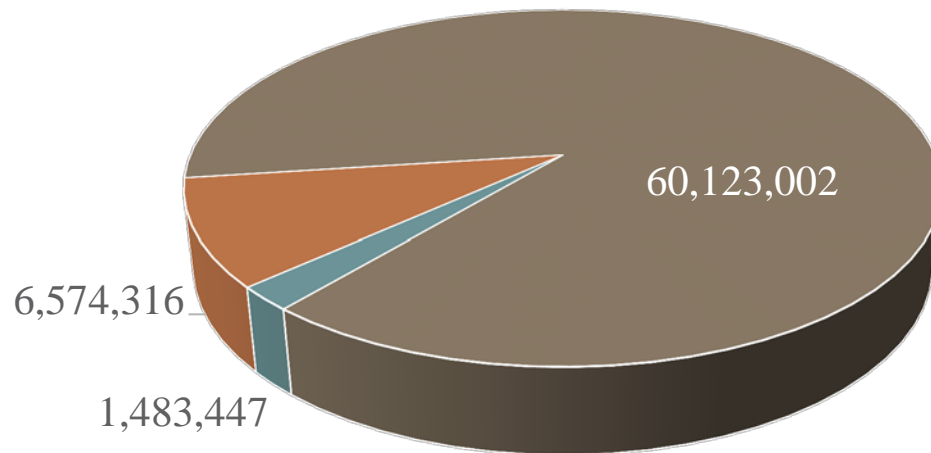
Source: DOE EIA



# Montana Refining

## Crude Oil Feedstock for Montana Refinerers

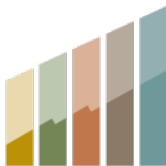
■ Montana ■ Wyoming ■ Canada



Montana's refiners have historically been developed to handle heavier Canadian crude.

Thus, over 88% of the crude refined in Montana is Canadian.

Source: Montana Petroleum Association



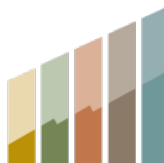


# Pipelines



## Keystone XL

- **Baker Onramp**
  - **Williston Basin market access via KXL**
- **No route and no permit in Nebraska**



# Thank you.

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